## TREASURY MANAGEMENT STRATEGY STATEMENT PRUDENTIAL INDICATORS

E'000   E'000   E'000   E'000   E'000		2013/14	2014/15	2014/15
Capital Expenditure  Non-HRA HRA TOTAL  Ratio of Financing Costs to Net Revenue Stream Non-HRA HRA 22,344 17,107 11,9  Capital Financing Requirement as at 31 March Non-HRA HRA Capital Financing Requirement as at 31 March Non-HRA HRA Capital Financing Requirement as at 31 March Non-HRA HRA Capital Financing Requirement as at 31 March Non-HRA HRA A 42,05 B,098 7,2 HRA HRA A 46,935 44,887 70TAL  Annual Charge for Capital Financing Requirement Non-HRA HRA 1,430 963 93 963 963 97 1,273 1,2  Authorised Limit for External Debt Borrowing Other Long Term Liabilities TOTAL  Capital Financing Requirement A 8,431 55,815 55,8  Coperational Boundary for External Debt Borrowing Other Long Term Liabilities 0 0 0 TOTAL  Cross Debt and the CFR Where Gross Debt is the Actual external Debt) HRA limit on indebtedness  53,744 53,744 53,744 53,744 53,744 54,415 55,815 55,8  Cross Debt and the CFR Reference Repressed as either: Net Principal re Fixed Rate Borrowing/Investments OR Net Interest re Fixed Rate Borrowing/Investments Net Interest re Variable Rate Borrowing/Investments Maturity Structure of borrowing (£m)  Maturity Structure of borrowing (£m)  Maturity Structure of borrowing (£m)  Lipper Limit for Variable Rate Borrowing/Investments Maturity Structure of borrowing (£m)			_	Actual
Non-HRA		£'000	£'000	£'000
Non-HRA	Canital Expenditure			
HRA   3,757   4,845   5,6	·	1.887	2.462	6,269
TOTAL			-	5,671
Ratio of Financing Costs to Net Revenue Stream  Non-HRA HRA  Capital Financing Requirement as at 31 March Non-HRA HRA  Capital Financing Requirement as at 31 March Non-HRA HRA  A6,935  A4,887  TOTAL  Annual Charge for Capital Financing Requirement Non-HRA HRA TOTAL  Annual Charge for Capital Financing Requirement Non-HRA HRA TOTAL  Authorised Limit for External Debt Borrowing Other Long Term Liabilities TOTAL  Authorised Limit for External Debt Borrowing Other Long Term Liabilities TOTAL  A8,431  Coperational Boundary for External Debt Borrowing Other Long Term Liabilities TOTAL  A8,172  A7,415  A7,4  A7,4  A7,4  A8,172  A7,415  A7,4  A7,4  A7,4  A6,935  A7,4  A8,431  A				11,940
Non-HRA				
Capital Financing Requirement as at 31 March   Non-HRA   4,205   8,098   7,2	Ratio of Financing Costs to Net Revenue Stream			
Capital Financing Requirement as at 31 March  Non-HRA  HRA  HRA  TOTAL  Annual Charge for Capital Financing Requirement  Non-HRA  HRA  TOTAL  Annual Charge for Capital Financing Requirement  Non-HRA  HRA  1,430  963  97.  Authorised Limit for External Debt  Borrowing  Other Long Term Liabilities  TOTAL  Operational Boundary for External Debt  Borrowing  Other Long Term Liabilities  O TOTAL  Operational Boundary for External Debt  Borrowing  Other Long Term Liabilities  O TOTAL  Operational Boundary for External Debt  Borrowing  Other Long Term Liabilities  O O O  TOTAL  Operational Boundary for External Debt  Borrowing  Other Long Term Liabilities  O O O  TOTAL  Gross Debt and the CFR  Where Gross Debt is the Actual external Debt)  HRA limit on indebtedness  53,744  53,744  53,744  53,744  55,815  55,8  Actual External Debt  Upper Limit for Fixed Interest Rate Exposure  expressed as either:-  Net Principal re Fixed Rate Borrowing/Investments OR  Net Interest re Fixed Rate Borrowing/Investments OR  Net Interest re Fixed Rate Borrowing/Investments OR  Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (Em)  Actual External Debrorowing (Em)  Actual External Debrorowing (Em)				1.96%
Non-HRA	HRA	22.34%	17.11%	17.15%
Non-HRA	Canital Financing Requirement as at 31 March			
HRA TOTAL		4.205	8.098	7,208
Annual Charge for Capital Financing Requirement  Non-HRA HRA HRA 1,430 963 9 TOTAL  Authorised Limit for External Debt Borrowing Other Long Term Liabilities TOTAL  Operational Boundary for External Debt Borrowing Other Long Term Liabilities TOTAL  Operational Boundary for External Debt Borrowing Other Long Term Liabilities TOTAL  Operational Boundary for External Debt Borrowing Other Long Term Liabilities TOTAL  Operational Boundary for External Debt Borrowing Other Long Term Liabilities TOTAL  Operational Boundary for External Debt Borrowing Other Long Term Liabilities TOTAL  Operational Boundary for External Debt Borrowing Other Long Term Liabilities TOTAL  Operational Boundary for External Debt  Borrowing Other Long Term Liabilities TOTAL  Assume Assum			-	45,991
Annual Charge for Capital Financing Requirement  Non-HRA  HRA  TOTAL  Authorised Limit for External Debt  Borrowing Other Long Term Liabilities TOTAL  Operational Boundary for External Debt  Borrowing Other Long Term Liabilities TOTAL  Operational Boundary for External Debt  Borrowing Other Long Term Liabilities TOTAL  Operational Boundary for External Debt  Borrowing Other Long Term Liabilities O O O O O O O O O O O O O O O O O O O				53,199
Non-HRA				
HRA   1,430   963   9.     TOTAL   1,690   1,273   1,2     Authorised Limit for External Debt   Borrowing   48,431   55,815   55,8     Other Long Term Liabilities   0   48,431   55,815   55,8     Operational Boundary for External Debt   Borrowing   48,172   47,415   47,4     Other Long Term Liabilities   0   0   0     TOTAL   48,172   47,415   47,4     Other Long Term Liabilities   0   0   0     TOTAL   48,172   47,415   47,4     Oross Debt and the CFR   88.33%   83.83%   90.18     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Other Long Term Liabilities   53,744   53,744   53,744     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   45,172   44,415   55,815   55,8     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   45,172   44,415   47,9     Oross Debt is the Actual external Debt   48,172   47,415   47,415     Oross Debt is the Actual external Debt   48,172   47,415   47,415     Oross Debt is the Actual external Debt   48,172   47,415   47,415     Oross Debt is the Actual external Debt   48,172   47,415   47,415     Oross Debt is the Actual external Debt   48,172   44,415   47,9     Oross Debt is the Actual external Debt is the Actual	Annual Charge for Capital Financing Requirement			
Authorised Limit for External Debt Borrowing Other Long Term Liabilities TOTAL  Operational Boundary for External Debt Borrowing Other Long Term Liabilities TOTAL  Operational Boundary for External Debt Borrowing Other Long Term Liabilities TOTAL  Operational Form Liabilities TOTAL  Operational Boundary for External Debt Borrowing Other Long Term Liabilities TOTAL  Operational Heart Liabilities Total  Operational H				262
Authorised Limit for External Debt Borrowing Other Long Term Liabilities TOTAL  Operational Boundary for External Debt Borrowing Other Long Term Liabilities Other Long Te				947
Borrowing Other Long Term Liabilities TOTAL  48,431 55,815 55,8  Operational Boundary for External Debt Borrowing Other Long Term Liabilities TOTAL  48,172 47,415 47,4  Gross Debt and the CFR where Gross Debt is the Actual external Debt)  HRA limit on indebtedness  53,744 53,744 53,74  Actual External Debt  Upper Limit for Fixed Interest Rate Exposure expressed as either:- Net Principal re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)  55,815 55,8  0 0 0 47,415 47,4  47,415 47,4  53,744 53,74  53,744 53,74  55,815 55,8  88.33% 90.18  88.33% 90.	TOTAL	1,690	1,273	1,209
Borrowing Other Long Term Liabilities TOTAL  48,431 55,815 55,8  Operational Boundary for External Debt Borrowing Other Long Term Liabilities TOTAL  48,172 47,415 47,4  Gross Debt and the CFR where Gross Debt is the Actual external Debt)  HRA limit on indebtedness  53,744 53,744 53,74  Actual External Debt  Upper Limit for Fixed Interest Rate Exposure expressed as either:- Net Principal re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)  55,815 55,8  0 0 0 47,415 47,4  47,415 47,4  53,744 53,74  53,744 53,74  55,815 55,8  88.33% 90.18  88.33% 90.	Authorised Limit for External Dobt			
Other Long Term Liabilities TOTAL  48,431 55,815 55,8  Operational Boundary for External Debt Borrowing Other Long Term Liabilities TOTAL  48,172 47,415 47,4  Gross Debt and the CFR where Gross Debt is the Actual external Debt)  HRA limit on indebtedness  53,744 53,744 53,74  Actual External Debt  Upper Limit for Fixed Interest Rate Exposure expressed as either:- Net Principal re Fixed Rate Borrowing/Investments OR Net Interest re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)  A 48,431 55,815 55,8  Actual External Debt  48,431 55,815 55,8  Act		<i>1</i> 8 <i>1</i> 31	55 815	55,815
TOTAL  48,431 55,815 55,8  Operational Boundary for External Debt Borrowing 48,172 47,415 47,4 Other Long Term Liabilities 0 0 0 TOTAL 48,172 47,415 47,4  Gross Debt and the CFR 88.33% 83.83% 90.18  Where Gross Debt is the Actual external Debt)  HRA limit on indebtedness 53,744 53,744 53,744  Actual External Debt 45,172 44,415 47,9  Upper Limit for Fixed Interest Rate Exposure expressed as either:- Net Principal re Fixed Rate Borrowing/Investments OR Net Interest re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)  Maturity Structure of borrowing (£m)			33,013	0
Operational Boundary for External Debt  Borrowing Other Long Term Liabilities TOTAL  Gross Debt and the CFR Where Gross Debt is the Actual external Debt)  HRA limit on indebtedness  Actual External Debt  Upper Limit for Fixed Interest Rate Exposure expressed as either:- Net Principal re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Fixed Rate Borrowing/Investments OR Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)  48,172  47,415  47			55,815	55,815
Borrowing Other Long Term Liabilities TOTAL  48,172 47,415 47,4 47,415 47,4 48,172 47,415 47,4 48,172 47,415 47,4  Gross Debt and the CFR (where Gross Debt is the Actual external Debt)  HRA limit on indebtedness  53,744 54,94 54,94 54,94 54,94 54,94 54,94 54,94 54,94 54,94 54,94 54,94 54,94 54,94 54,94 55,94 54,94 54,94 55,94 55,94 55,94 55,94 55,98 65,98		,		
Other Long Term Liabilities TOTAL  Other Long Term Liabilities  Other Long Term Long  Other Long Term Lon	Operational Boundary for External Debt			
TOTAL  48,172 47,415 47,4  Gross Debt and the CFR (where Gross Debt is the Actual external Debt)  HRA limit on indebtedness  53,744 53,744 53,7  Actual External Debt  45,172 44,415 47,9  Upper Limit for Fixed Interest Rate Exposure expressed as either:- Net Principal re Fixed Rate Borrowing/Investments OR Net Interest re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)	•	48,172	47,415	47,415
Gross Debt and the CFR (where Gross Debt is the Actual external Debt)  HRA limit on indebtedness  53,744  53,7				0
Where Gross Debt is the Actual external Debt)  HRA limit on indebtedness  53,744  53,74  53,74  53,744  54,415  55,815	TOTAL	48,172	47,415	47,415
Where Gross Debt is the Actual external Debt)  HRA limit on indebtedness  53,744  53,74  53,74  53,744  54,415  55,815	Gross Debt and the CFR	88.33%	83.83%	90.18%
Actual External Debt  45,172 44,415 47,9  Upper Limit for Fixed Interest Rate Exposure expressed as either:- Net Principal re Fixed Rate Borrowing/Investments OR Net Interest re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)  45,172 44,415 47,9  48,431 55,815 55,8  55,815	(where Gross Debt is the Actual external Debt)			
Actual External Debt  45,172 44,415 47,9  Upper Limit for Fixed Interest Rate Exposure expressed as either:- Net Principal re Fixed Rate Borrowing/Investments OR Net Interest re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)  45,172 44,415 47,9  48,431 55,815 55,8  55,815				
Upper Limit for Fixed Interest Rate Exposure expressed as either:- Net Principal re Fixed Rate Borrowing/Investments OR Net Interest re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)  48,431 55,815 55,8 55,8 55,8 55,8 55,8 55,8 5	HRA limit on indebtedness	53,744	53,744	53,744
Upper Limit for Fixed Interest Rate Exposure expressed as either:- Net Principal re Fixed Rate Borrowing/Investments OR Net Interest re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)  48,431 55,815 55,8 55,8 55,8 55,8 55,8 55,8 5				
Upper Limit for Fixed Interest Rate Exposure expressed as either:- Net Principal re Fixed Rate Borrowing/Investments OR Net Interest re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)  48,431 55,815 55,8 55,8 55,8 55,8 55,8 55,8 5	Actual External Debt	<i>4</i> 5 172	11 115	/17 973
expressed as either:- Net Principal re Fixed Rate Borrowing/Investments OR Net Interest re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)  48,431 55,815 55,8 55,8 55,8 55,8 55,8 55,8 5	Actual External Debt	43,172	44,413	47,373
expressed as either:- Net Principal re Fixed Rate Borrowing/Investments OR Net Interest re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)  48,431 55,815 55,8 55,8 55,8 55,8 55,8 55,8 5				
Net Principal re Fixed Rate Borrowing/Investments OR Net Interest re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure expressed as either:- Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)  55,815 55,8 55,8 55,8 55,8 55,8 55,8 5	Upper Limit for Fixed Interest Rate Exposure			
Net Interest re Fixed Rate Borrowing/Investments  Upper Limit for Variable Rate Exposure     expressed as either:-     Net Principal re Variable Rate Borrowing/Investments OR     Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)	·			
Upper Limit for Variable Rate Exposure  expressed as either:-  Net Principal re Variable Rate Borrowing/Investments OR  Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)		48,431	55,815	55,815
expressed as either:-  Net Principal re Variable Rate Borrowing/Investments OR  Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)	Net Interest re Fixed Rate Borrowing/Investments			
expressed as either:-  Net Principal re Variable Rate Borrowing/Investments OR  Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)	Upper Limit for Variable Rate Exposure			
Net Principal re Variable Rate Borrowing/Investments OR Net Interest re Variable Rate Borrowing/Investments  Maturity Structure of borrowing (£m)				
Maturity Structure of borrowing (£m)	·	-	-	-
Under 1 year     1.561   1.626  1.748		4.50:	-	-
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Over 5 years 38.716 37.740 40.648	Over 5 years	30.776	37.740	40.648
Upper limit for Total Principal Sums Invested for over 364 days <sup>1</sup> 0% 0%	Upper limit for Total Principal Sums Invested for over 364 days <sup>1</sup>	0%	<b>0%</b>	0%
0/0 0/0	Trees	0 /0	070	O /0