

TREASURY MANAGEMENT STRATEGY STATEMENT
PRUDENTIAL INDICATORS

	2013/14 Actual £'000	2014/15 Original £'000	2014/15 Actual £'000
Capital Expenditure			
Non-HRA	1,887	2,462	6,269
HRA	3,757	4,845	5,671
TOTAL	5,644	7,307	11,940
Ratio of Financing Costs to Net Revenue Stream			
Non-HRA	1.58%	2.77%	1.96%
HRA	22.34%	17.11%	17.15%
Capital Financing Requirement as at 31 March			
Non-HRA	4,205	8,098	7,208
HRA	46,935	44,887	45,991
TOTAL	51,140	52,985	53,199
Annual Charge for Capital Financing Requirement			
Non-HRA	260	310	262
HRA	1,430	963	947
TOTAL	1,690	1,273	1,209
Authorised Limit for External Debt			
Borrowing	48,431	55,815	55,815
Other Long Term Liabilities	0		0
TOTAL	48,431	55,815	55,815
Operational Boundary for External Debt			
Borrowing	48,172	47,415	47,415
Other Long Term Liabilities	0	0	0
TOTAL	48,172	47,415	47,415
Gross Debt and the CFR	88.33%	83.83%	90.18%
(where Gross Debt is the Actual external Debt)			
HRA limit on indebtedness	53,744	53,744	53,744
Actual External Debt	45,172	44,415	47,973
Upper Limit for Fixed Interest Rate Exposure			
expressed as either:-			
Net Principal re Fixed Rate Borrowing/Investments OR	48,431	55,815	55,815
Net Interest re Fixed Rate Borrowing/Investments			
Upper Limit for Variable Rate Exposure			
expressed as either:-			
Net Principal re Variable Rate Borrowing/Investments OR	-	-	-
Net Interest re Variable Rate Borrowing/Investments			
Maturity Structure of borrowing (£m)			
Under 1 year	1.561	1.626	1.748
Between 2-5 years	4.895	5.049	5.577
Over 5 years	38.716	37.740	40.648
Upper limit for Total Principal Sums Invested for over 364 days ¹	0%	0%	0%

Note ¹

Our policy states no investments over one year, however this may take us over 364 due to weekends and bank holidays.